



# HYPO

## The Mortgage Society of Finland: Hypo Group's January-September 2022

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The Mortgage Society of Finland

Interim Report Q3

Helsinki 1 November 2022 3:30 p.m.

### Hypo Group's January-September 2022

#### The home finance specialist Hypo Group's net interest income and capital adequacy strengthened

##### CEO Ari Pauna:

*"Focusing on low-risk housing collateralized lending in urbanising Finland still provides stability despite the growing uncertainty in operating environment. Hypo Group's net interest income continued to grow, and CET 1 Capital adequacy and liquidity remained strong. Impairment losses remained at low level."*

- Operating profit was EUR 6.7 million (EUR 7.1 million 1-9/2021)
- Net interest income increased to EUR 13.7 million (EUR 12.8 million 1-9/2021)
- Non-performing loans remained low at 0.18% of loan book (0.14% 31 December 2021)
- Expected credit losses were 0.01% of the loan book
- Net fee and commission income was EUR 2.7 million (EUR 3.1 million 1-9/2021)
- Other income grew to EUR 4.7 million (EUR 3.4 million 1-9/2021)
- Total costs were EUR 14.4 million (EUR 12.2 million 1-9/2021) including EUR 2.1 million contribution to the Resolution Fund for the year 2022 (EUR 1.9 million 1-9/2021) and EUR 2.8 million in IT costs related to the renewal project of the core banking system (EUR 1.4 million 1-9/2021)
- Common Equity Tier 1 (CET1) ratio, calculated with standard and basic methods, was 14.0% (13.6% on 31 December 2021)
- Liquidity Coverage Ratio (LCR) was 150.4 % (179.9 % on 31 December 2021)

GROUP'S KEY FIGURES					
(1000 €)	1-9/2022	1-9/2021	7-9/2022	7-9/2021	2021
Net interest income	13 712	12 835	4 957	4 215	17 276
Net fee and commission income	2 712	3 116	846	913	4 077
Total other income	4 699	3 429	887	1 064	4 734
Total expenses	-14 445	-12 236	-4 059	-3 500	-18 023
Operating profit	6 677	7 144	2 631	2 692	8 064
Receivables from the public and public sector entities	2 721 402	2 644 173	2 721 402	2 644 173	2 636 986
Deposits	1 447 077	1 610 351	1 447 077	1 610 351	1 660 288
Balance sheet total	3 319 607	3 287 531	3 319 607	3 287 531	3 324 839
Return on equity % (ROE)	5,0	5,5	5,8	6,3	4,7
Common Equity Tier 1 (CET1) ratio	14,0	13,4	14,0	13,4	13,6

Cost-to-income ratio, %	68,3	63,0	59,8	56,0	69,0
Non-performing assets, % of the loan portfolio	0,18	0,20	0,18	0,20	0,14
LTV-ratio, % / Loan to Value, average, %	31,1	33,4	31,1	33,4	33,1
Loans / deposits, %	188,1	164,2	188,1	164,2	158,8
Liquidity Coverage Ratio (LCR), %	150,4	151,1	150,4	151,1	179,9
Net Stable Funding Ratio (NSFR), %	105,5	115,8	105,5	115,8	114,1
Leverage Ratio (LR), %	4,0	3,7	4,0	3,7	3,8

Hypo Group's Interim Report can be accessed at <http://www.hypo.fi/en/financial-information/>

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[www.hypo.fi](http://www.hypo.fi)

## Contacts

- Ari Pauna, CEO, +358 50 353 4690
- Mikko Huopio, Deputy CEO, +358 50 400 2990

## About Suomen Hypoteekkiyhdistys

*The Mortgage Society of Finland Group is the only nationwide expert organization specialized in home financing and housing in Finland. Hypo Group grants mortgages as well as renovation loans and consumer loans, both secured by residential property collateral, for first-time and other homebuyers. Hypo Group continuously develops new ways and models for housing and home financing.*

Read more: [www.hypo.fi](http://www.hypo.fi)

## Attachments

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